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THE HEIGHTS AT PARK LANE WINS TRIFECTA OF NATIONAL MULTIFAMILY HOUSING INDUSTRY AWARDS

Winning Best High Rise 9 Stories, Best Mixed-Use Project and Project of the Year

DALLAS, TEXAS - PM Realty Group (PMRG), a national, full-service commercial real estate firm, today announced that The National Association of Home Builders [NAHB] recognized The Heights at Park Lane among the top trend-setters in the multifamily housing industry, as part of its annual Pillars of the Industry Awards program promoting excellence in apartment design, development, management, and marketing. The Heights at Park Lane was recognized in three award winning categories including Best High Rise Apartment (9 stories), Best Mixed-Use Development and Project of the Year.

In choosing The Heights at Park Lane, an expert panel of judges took into consideration a wide range of criteria in which PMRG's multifamily development stood out, such as originality; innovative elements; planning achievements; design quality; quality of construction; retail mix; integration of complementary uses; adaptation and integration into the surrounding area and respect for the environment; as well as what the project contributed to the multi-family apartment industry at large. Winners were selected for superior achievement in 27 categories. Hundreds of entries-representing apartment and condo communities from across the country-vied for this year's awards, which are considered among the most prestigious in the housing industry.

"Creativity in design and a clear understanding of the entrants' local markets characterized this year's entries," said Charles R. Brindell, Jr., CEO of Mill Creek Residential Trust, LLC, and chair of NAHB's Multifamily Leadership Board. "The results are outstanding apartments and condos that their residents will take pride in for years to come."

"The Heights at Park Lane is more than just a luxury mixed-use community," said Bryant Nail, Senior Development Officer with PMRG. "Defining the city's newest luxury living destination, Midtown, with sweeping views, spacious floor plans, luxurious amenities, and overall convenience to NorthPark, as well as all of Dallas' hotspots, The Heights at Park Lane is unmatched. This award is confirmation that others see the development as we do."

This year's winners are showcased virtually with NAHB Multifamily's new venue for the Pillars Awards - the Internet. An interactive presentation at this link - www.nahb.org/pillarsawards features The Heights at Park Lane and other innovative multifamily communities to viewers all over the country.

About PM Realty Group

Headquartered in Houston, PM Realty Group (PMRG) is a privately held real estate firm of more than 1,300 employees and 21 divisional and regional offices that conducts business in every major state.

With more than 50 years of experience, PMRG provides services to a portfolio valued in excess of \$30 billion. The firm's diversified client base includes institutional and private investors, real estate investment trusts, government agencies, corporations and healthcare service providers.

PMRG focuses on creating value for its clients and offers a full spectrum of real estate services, including property and facility management, leasing, marketing, investment sales, construction management and engineering. In addition, PMRG partners with clients in comprehensive development and joint venture investment programs.